

BID VENUES New Regular Commission Schedule

The consignor commission ranges from 10% to 30% depending on the individual Lot sale price. The commission decreases by 2.5% for each \$100 increase in Lot sale price, up to \$1,000. There is a \$50 minimum commission. This means that a Lot selling below \$300 will be assessed a 30% consignor commission, with a minimum commission of \$50 for Lots selling for less than \$170.

Our approach is to incentivize consignors to consign higher value Lots, and to appreciate our efforts to 'scale up' consignor Lot content with multiple items per Lot. This approach promotes the auction as a whole and increases buyer participation and buyer purchasing power.

We discourage lower value Lots and the \$50 minimum charge for such Lots covers our direct labor processing expenses. Lots that do not sell (do not receive a \$5 minimum bid) are charged a \$50 minimum handling charge.

The definition of Lot sale price above is hammer price (highest bid upon Lot closure).

Hammer Low	Hammer High	Commission Rate
\$5	\$300	30%
\$301	\$400	27.5%
\$401	\$500	25.0%
\$501	\$600	22.5%
\$601	\$700	20.0%
\$701	\$800	17.5%
\$801	\$900	15.0%
\$901	\$1,000	12.5%
\$1,001+		10.0%

Any Lot Selling for \$170 or below is charged a \$50 commission.

Any Lot that does not sell is charged a \$50 handling fee.

I understand and agree to the commission rates stated above.

Name

Date